



MARKEL CORPORATION
 ATTN: BRIAN SORKIN
 4521 HIGHWOODS PARKWAY
 GLEN ALLEN, VA 23060



**SCAN TO
 VIEW MATERIALS & VOTE**



VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above
 Use the Internet to transmit your voting instructions and for electronic delivery of proxy materials. Vote by 11:59 P.M. ET on May 16, 2023. Have the control number that is printed in the box marked by the arrow available when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS
 If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903
 Use any touch-tone telephone to transmit your voting instructions. Vote by 11:59 P.M. ET on May 16, 2023. Have the control number that is printed in the box marked by the arrow available when you call and then follow the instructions.

VOTE BY MAIL
 Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

VOTE DURING THE MEETING
 You may vote in person by attending the meeting. At the meeting, you will need to request a ballot to vote.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V00539-P83262-Z83981

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

MARKEL CORPORATION

The Board of Directors recommends you vote FOR each of the following director nominees:

1. Election of Directors			
Nominees:	For	Against	Abstain
1a. Mark M. Besca	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b. K. Bruce Connell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c. Lawrence A. Cunningham	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d. Thomas S. Gayner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e. Greta J. Harris	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f. Morgan E. Housel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g. Diane Leopold	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h. Anthony F. Markel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1i. Steven A. Markel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1j. Harold L. Morrison, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1k. Michael O'Reilly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1l. A. Lynne Puckett	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Board of Directors recommends you vote FOR proposals 2 and 4 and for ONE YEAR for proposal 3.	For	Against	Abstain
2. Advisory vote on approval of executive compensation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	One Year	Two Years	Three Years
3. Advisory vote on frequency of advisory votes on approval of executive compensation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	For	Against	Abstain
4. Ratify the selection of KPMG LLP by the Audit Committee of the Board of Directors as the Company's independent registered public accounting firm for the year ending December 31, 2023.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]	Date

Signature (Joint Owners)	Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Notice and Proxy Statement and Annual Report are available at www.proxyvote.com

V00540-P83262-Z83981

**MARKEL CORPORATION
2023 Annual Meeting of Shareholders
May 17, 2023 2:00 PM ET
This proxy is solicited by the Board of Directors**

In their discretion, the proxies are authorized to vote on any matters that properly come before the meeting. The undersigned, having received the Annual Report to Shareholders and the accompanying Notice of Annual Meeting of Shareholders and Proxy Statement dated March 30, 2023, hereby appoints Thomas S. Gayner, Michael R. Heaton and Richard R. Grinnan (each with power to act alone) as proxies, with full power of substitution, and hereby authorizes them to represent and vote all the shares of Common Stock of Markel Corporation held of record by the undersigned on March 9, 2023, at the Annual Meeting of Shareholders to be held on May 17, 2023, and any adjournment thereof.

This proxy, when properly executed, will be voted in the manner directed herein. WHERE NO DIRECTION IS GIVEN, THIS PROXY WILL BE VOTED FOR EACH OF THE DIRECTOR NOMINEES NAMED IN PROPOSAL 1, FOR PROPOSALS 2 AND 4, AND FOR ONE YEAR FOR PROPOSAL 3.

PLEASE COMPLETE, SIGN, DATE AND RETURN THIS PROXY PROMPTLY IN THE ACCOMPANYING ENVELOPE.

(Please complete, sign and date on the reverse side.)